

INVESTOR GUIDE



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I continue to be excited about the future of ACC and taking the message of Jesus Christ to this nation and the world. We are confident that you will find ACC ACCumulator an attractive investment, and we look forward to your continued support as an investor and partner with the ACC movement.

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Wayne Alcorn, ACC National President



Why invest with ACCumulator?

Ethical Investment

Achieve your investment goals while supporting the ACC movement and the growth of member churches.

Further information can be viewed on our "Identity of Charitable Body" Statement at www.acsfinancial.com.au/customersupport

Attractive Return

Benefit from an attractive tiered interest rate structure offering higher interest for higher balances

Flexibility

Choose from fixed Term Investments ranging from 3 to 60 months or Notice Investments

Certainty

Enjoy a fixed interest rate for a nominated Term Investment

Affordable

Minimum investment of \$1,000 .

Fee Savings

No entry, exit, or transaction fees

Giving

Choose to donate interest payments to ACC to support new church growth



About Us

Australian Christian Churches (ACC) is a movement of Pentecostal Churches in voluntary cooperation, formed in 1937. Each individual church is self-governing, but commits itself to work together with other churches in the movement for the purpose of mutual support and the spread of the gospel in Australia and the world.

ACC has experienced consistent growth, particularly in the last twenty years and currently consists of more than 1,100 churches with over 215,000 members

A company called ACC Directorate (ACCD) (ABN 65 004 617 467) (ACN 004 617 467), formerly known as Assemblies of God in Australia, registered with the Australian Charities and Not for Profits Commission, and operating as part of the wider ACC group, offers unsecured debentures as a way for members and churches to invest in the movement and support the growth of member churches.



What are 'unsecured debentures'?

A debenture is essentially a promise by a company to repay money lent to it by an investor and, in the case of ACC ACCumulator, to pay interest. ACC ACCumulator debentures are unsecured, meaning that repayment of the money lent by investors is not guaranteed.

ACC is the largest Pentecostal movement in Australia. ACC ACCumulator is the name given to Unsecured Debentures issued by the ACC Directorate (ACCD). Your investment is backed by the ACCD balance sheet, meaning its assets are available to meet repayment and interest obligations to investors in the ACC ACCumulator. In this way, ACCD stands by every investment in ACC ACCumulator. However, repayment is not guaranteed by ACCD, or secured by specific ACC assets.

Debentures are different to deposits with banks or other authorised deposit taking institutions. This is because those kinds of organisations are regulated by the Australian Prudential Regulation Authority (APRA) and are required to maintain specific kinds of reserves to meet the claims of depositors.

These requirements do not apply to ACCD or the ACC ACCumulator.

They are also different from other investments such as shares in a company and units in a managed investment scheme. The return on these sorts of investments depends on the performance of the assets of the company. ACC ACCumulator debentures pay a rate of interest that may be fixed or variable depending on the term you have selected.

Your investment in ACC ACCumulator is not able to be transferred or assigned to anyone else and can only be redeemed with ACCD.

Term Investments cannot be traded and early termination is available only in accordance with the ACC ACCumulator terms and conditions.



The ACC ACCumulator

ACC ACCumulator is issued by the ACC Directorate (ACCD), (formerly Assemblies of God in Australia) (ABN 65 004 617 467), of Suite 408, 12 Century Circuit, Baulkham Hills NSW 2153.

ACC ACCumulator is designed for investors who wish to promote the charitable purposes of the ACC and for whom considerations of profit are not of primary relevance in the investment decision.

The objective of the ACC ACCumulator is to support the mission and objectives of the ACC, including maintenance of a pool from which loans can be made to ACC churches. Investors in ACC ACCumulator will be directly resourcing the growth of ACC churches while receiving interest on their investment.

Investors should note that the ACC ACCumulator is not subject to the usual Corporations Act 2001 (Cth) requirements to issue a Product Disclosure Statement (PDS) or other disclosure document and be registered or have a trust deed.

ACC ACCumulator, It's Application Form or this Guide, has not been examined or approved by the Australian Securities and Investments Commission (ASIC).

ACC ACCumulator is not prudentially supervised by the Australian Prudential Regulation Authority (APRA). Therefore, an investor in ACC ACCumulator will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959. Investments in ACC ACCumulator are intended to be a means for investors to support the charitable purposes of ACC.

ACC ACCumulator features

Investments in ACC ACCumulator unsecured debentures are accepted for a range of investment terms as set out in the applicable Schedule of Interest Rates.

There are no entry, exit, or transaction fees.

The minimum opening balance of any ACC ACCumulator investment is \$1,000. If at any time your Notice Investment is less than \$1,000, you will not accrue interest until your investment is \$1,000 or more. There is no minimum "top up" amount on Notice investments.

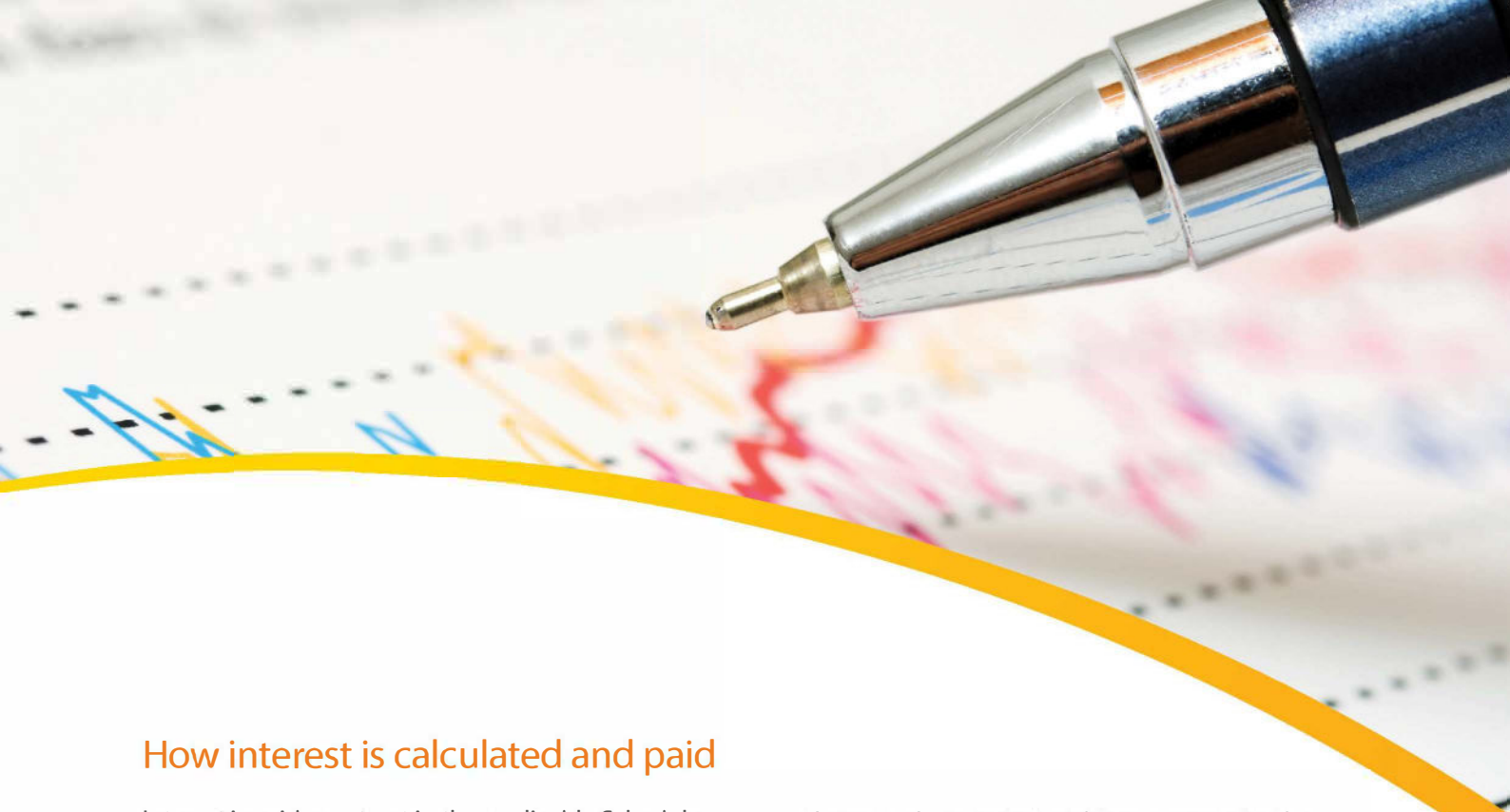
The minimum redemption amount from your Notice Investment is \$1,000, or the balance of your investment, whichever is the lesser. You can withdraw all or part of your Notice investment by contacting us by phone, mail, fax or email and then providing the necessary redemption form.

A 31 day notice period is also required. We will only credit funds directly to your nominated bank account.

Any nominated bank account must be in exactly the same name(s) as your investment. We require a minimum of 31 days prior notice of intention to withdraw funds.

We will contact you when your Term Investment is nearing maturity, and ask for your instructions about whether you wish to withdraw it or reinvest it for another term of the same or a different duration. In an emergency, you may apply to terminate your Term Investment early but we may pay you only a lower rate of interest for the period of your investment. The 31 day notice period may also be applied after we have determined the appropriateness of any exemption to the statutory rule.

*Exceptions may apply to ACC associates. Refer to "Definition" in Terms and Conditions.



How interest is calculated and paid

Interest is paid as set out in the applicable Schedule of Interest Rates given with this document or available online, which forms part of this Investor Guide. These rates are subject to change without notice. The current schedule is available on request.

The rate of interest payable on your Notice Investment may vary from time to time. We will tell you about these changes in your quarterly statement.

On Term Investments, the rate is fixed for the period of the term, but we may change the rate of interest that we offer at the expiry of that term when we ask you if you wish to roll over your investment for another term.

For Notice Investments, interest is calculated on the daily balance and paid monthly in arrears, and when you close your investment. For Term Investments, interest is calculated daily and paid quarterly, or monthly in arrears and at the expiry of the term. We may agree other arrangements with you.

Interest is paid either to increase the balance of your Notice investment in ACC ACCumulator, or directly to your nominated bank account. You make this choice when you establish your investment.

Alternatively, investors wishing to maximise the benefit of their investment to ACC may choose to forgo their right to interest payments on that investment and have it paid instead to ACC. These funds will be used directly by ACC to resource the mission and objectives of the church. If this option is chosen, the interest foregone is not assessable as income to the investor. Individual circumstances may vary, however, and ACCD recommends that investors obtain their own tax advice.

Risks

There is a risk your investment in ACC ACCumulator may pay a lower rate of return than an equivalent investment in a comparable product because the ACC ACCumulator is managed primarily to provide affordable finance to ACC churches, potentially at discounted rates.

ACCD promises to repay your investment when you apply to withdraw it or when it matures in accordance with its terms, and to pay interest as set out above. These payments are made out of the assets of ACCD, however investments are not secured and although investments are supported by the underlying assets of ACCD, there is a risk that ACCD may be unable to pay.

How to invest

Take advantage of this unique opportunity today.

Investing in ACC ACCumulator is easy. To invest, please complete the attached application form and return it to us.

Bank account details for your investment will be provided once the application form has been accepted and processed.

Investment Manager

ACC ACCumulator is promoted, administered and managed by ACS Financial Pty Ltd (ACN 062 448 122)

ABN 91 332 765 503 ("THE TRUSTEE FOR THE ACS CAPITAL TRUST"). These services include marketing activities, provision of general financial product advice about ACC ACCumulator to investors and potential investors, establishment and maintenance of investors' accounts, and managing the ACC ACCumulator investment portfolio. ACS Financial holds an Australian Financial Services Licence (AFSL 247388) issued by ASIC, and is a wholly owned subsidiary of ACCD.

In exchange for these services, ACS Financial receives a management fee equivalent to the difference between the return paid to investors and the return earned on funds invested. The profits of ACS Financial are distributed to ACCD.

ACS Financial is a member of the Financial Ombudsman Service.

Change of terms

We may change the terms after you have invested in the ACC ACCumulator, but we will always give you at least 30 days prior written notice of any change. We will not change the terms of any Term Investment during the nominated period.

Privacy Statement

ACC and ACS Financial are committed to ensuring the confidentiality and security of your personal information.

We are bound by the Australian Privacy Principles ("APPs") under the Privacy Act 1988 (Cth) regarding the way we handle your personal information.

We have implemented a Privacy Policy, under the APPs, which explains how we collect, hold, use and disclose your personal information, and how you can access and/or correct that information. Nothing in this policy limits any of our obligations at law. You can obtain a copy of the 'ACS Group Privacy Policy' by calling 1800 646 777 or by downloading a copy at [www.acsfinancial.com.au/customer-support - Privacy Policy](http://www.acsfinancial.com.au/customer-support-Privacy-Policy).

Your personal information is collected for the purposes set out in the ACS Group Privacy Policy and is relevant to processing your application and administering your investment. If you do not provide the information that we request, we may be unable to accept your investment.

ACS Financial may disclose your personal information to service providers, ACC or other entities within the ACC group of companies or other third parties in accordance with the ACS Group Privacy Policy.

We do not trade, rent or sell your personal information. We may use your personal information to provide you with information about other products, services and special offers unless you indicate otherwise on the Application Form or write to compliance@acsfinancial.com.au. Ensure that you seek permission from individuals before you provide us with their personal information, and let them know about this Privacy Statement and how they can contact us if they want to access or correct information we hold about them.

To seek access to the information we hold about you or to correct your information, contact the ACS Group Privacy Officer on 1800 646 777 or compliance@acsfinancial.com.au.

ACC ACCumulator Unsecured Debenture Product Terms & Conditions.

1. Reference to Investments in this document always means "Unsecured Debenture".
2. All investments are made with ACC Directorate (ABN 65 004 617 467) ("ACCD") of Suite 408, 12 Century Circuit, Baulkham Hills NSW 2153, the issuer of this unsecured debenture product ("the product"). All investments are promoted, administered and managed by ACS Financial Pty Ltd (ACN 062 448 122) (ABN 91 332 765 503) ("THE TRUSTEE FOR THE ACS CAPITAL TRUST") of 431 Canterbury Rd, Surrey Hills Victoria 3127 on behalf of ACCD. ACS Financial is a wholly owned subsidiary of ACCD and is paid a management fee equal to the difference between the funds invested and the return to investors. ACCD or ACS Financial may appoint or retain the services of approved agents or advisers in the management and development of the product and as such may pay fees and commissions for the retention of these services.
3. The product is exempt from the normal requirement to have a prospectus and trust deed under the Corporations Act 2001, and has not been examined or approved by the Australian Securities and Investments Commission (ASIC)
4. The product is not prudentially supervised by the Australian Prudential Regulatory Authority (APRA) and contributions to the product are not deposits and do not obtain the benefit of the depositor protection provisions of the Banking Act 1959. The product should not be compared with bank deposits or similar regulated deposits and investments.
5. The product is designed for investors who wish to promote the charitable and religious purposes of ACC and for whom the considerations of profit are not of primary relevance.

6. Investments are backed by the ACC balance sheet, meaning its assets are available to meet repayment and interest obligations to investors in the product. In this way, ACC stands by every investment in the product. However repayment is not guaranteed by ACC, or secured by specific ACC assets.
7. Funds invested in the product are invested in accordance with ACC investment policy approved from time to time and used for the wider work of ACC, which includes making loans to ACC churches.
8. ACC ACCumulator debentures are not transferable, and can only be redeemed with ACC.
9. The minimum initial investment is \$1,000. There is no minimum additional investment amount, or maximum investment. The investor will receive a written acknowledgement for the initial investment. An acknowledgement is not a document of title.
10. Statements are issued quarterly for all Notice Investments and on full redemption of investment.
11. (a) Investments may be redeemed at an agreed date when the investment is for a specified time ("Term Investments"). The terms available are set out in the applicable Schedule of Interest Rates, or otherwise agreed. Term Investments maturing on a non-business day are deemed to mature on the next Melbourne business day. The minimum redemption amount for a Notice Investment is \$1,000. Redemption requests require 31 days notice prior to processing.
(b) Redemptions will only be paid to an account held at an Authorised Deposit Taking Institution which must be in the same name as the investment held with ACCumulator.
12. (a) Interest is calculated daily on the amount of your investment (provided that the amount is \$1,000 or more) from the date of receipt of funds by ACCD, provided funds are credited to the ACC ACCumulator bank account prior to 5.00pm, Melbourne time. Interest is calculated at the rate set out in the applicable Schedule of Interest Rates, or otherwise as agreed.
(b) Interest on Notice Investments is paid monthly in arrears either as an additional Notice Investment, or to a nominated Australian Bank account in the name of the investor.
(c) Interest on Term Investments is paid quarterly in arrears, or otherwise as agreed, either as a Notice Investment in the name of the investor or to a nominated Australian Bank account in the name of the investor. ACC may establish a Notice Investment in the name of the investor to facilitate payment of interest accrued on any Term Investment.
(d) Investors wishing to maximise the benefit of their investment to ACC may elect to forgo interest payable on that investment and have it paid instead to ACC, to resource the mission and objectives of the Church.
(e) Upon redemption of the Investment, interest is calculated to the day prior to the date of repayment.
13. The rate of interest payable on Notice Investments may vary from time to time, and on Term Investments may be varied at rollover. The applicable Schedule of Interest rates is available on request to ACS Financial.
14. Notice of Maturity will be sent to Term investors at least 10 business days prior to scheduled maturity, requesting written direction to reinvest or redeem. In the event that the written instructions are not received by 3.00pm on the scheduled maturity date, the principal will be rolled to a new Term Investment with the closest comparable term at the rate set out in the current applicable Schedule of Interest Rates.

15. (a) Requests for early redemption of Term Investments must be made in writing, signed by all relevant parties. ACCD may charge break costs of up to 4 months interest for early redemptions. ACCD reserves the right to decline any such requests without assigning a reason.
- (b) If your request for Early Redemption is due to exceptional circumstances or Hardship, you must complete a Hardship Application form detailing your circumstances. The Hardship Policy and application form can be obtained by visiting our website, www.acsfinancial.com.au/customer-support/forms and policies, or by contacting us on (03) 9811 9884.
16. ACCD reserves the right to refuse any investment, or to delay or defer any redemption request for a Notice Investment or Term Investment, without assigning a reason.
17. ACCD may change or add to these terms and conditions at any time by at least 30 days written notice to the investor.
18. Questions or concerns should be directed to:
Attn: ACS Investment Management, ACC ACCumulator,
431 Canterbury Road, Surrey Hills VIC 3127,
Phone: 1800 646 777, Fax: 1300 881 552, or
Email: investmentmanagement@acsfinancial.com.au
19. In the event of the death of an individual who holds joint ownership of a Debenture (individuals only) ownership will be transferred into the name of the surviving investor upon receipt of a certified copy of a death certificate. This is limited to \$20,000.
20. Definitions: In this Schedule:
- "associate" means:
- (a) a body constituted by or under the authority of a decision of the central governing body of a related religious organisation; or
 - (b) a body in relation to which the central governing body of a related religious organisation is empowered to make ordinances or other binding rules; or
 - (c) a person acting as a trustee of a trust for or for the use, benefits or purposes of a related religious organisation; or
 - (d) a person ordained within a related religious organisation.
- "controlling entity" means: a person or body corporate who or which is a trustee of, or otherwise concerned in the management of, a Fund
- "retail investor" means: a person who would be a retail client under section 761G of the Corporations Act 2001, but excludes associates.
- "retail product" means: securities, a financial product or any other arrangement involving the taking of money on deposit offered to a retail investor.

How to Certify Original Documents

To process your application we will need you to send original identification documents, or certified copies of your original documents, to us with your application form.

- Please note that documents will not be returned.
- Identification documents provided must display full investor name/s.

1. Photocopy your original identification documents.
2. Take the originals and photocopies of your identification to a person authorised to certify documents. They cannot be a relative or signatory of the investor.

You can bring your documents to ACS Financial for certification or to a designated person from the short-list below. If a full list of designated persons is required, please contact ACS Financial.

- Minister of Religion (independent of your investment)
- Police Officer
- Justice of the Peace
- Chiropractor
- Dentist
- Legal practitioner in Australia
- Medical practitioner
- Nurse
- Optometrist
- Pharmacist
- Accountant who is a member of CPA, CAANZ or IPA
- Physiotherapist
- Psychologist
- Veterinary surgeon
- Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- Bank Officer with 5 or more continuous years of service
- Notary Public

3. On each page of each copy document, the certifier must write "I hereby certify this document is a true copy of the original document sighted by me on [date]"
4. The certifier must sign each copy document
5. The certifier must also provide their
 - (a) name
 - (b) certifier classification (from list above)
 - (c) employer's or firm's name
 - (d) address (work or residential)
 - (e) phone number (work, residential or mobile)
 on each copied document.

How to Invest

To invest in ACC ACCumulator, please complete the attached application form and return it with relevant identification documents to:

ACC ACCumulator, Attn: ACS Investment Management,
431 Canterbury Road, Surrey Hills, VIC, 3127.

Bank account details for your initial and subsequent investments will be provided once the application form has been accepted and processed.

Note: Please do not send cash or cheques to ACC ACCumulator.



ACC ACCumulator C/- ACS Financial Pty Ltd
431 Canterbury Road,
Surrey Hills VIC 3127
T. 03 9811 9888 F. 1300 881 552
E. investmentmanagement@acsfinancial.com.au

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ACC ACCumulator is managed by ACS Financial Pty Ltd ACN 062 448 122 AFSL 247388 **ABN 91 332 765 503** on behalf of the issuer:
ACC Directorate (formerly known as Assemblies of God in Australia) ABN 65 004 617 467

This information is general in nature and has been prepared without taking your objectives, financial situation and needs into account. You should read the ACC ACCumulator Investor Guide and consider whether the product is appropriate for you, before you make a decision.